

BY McCARTHY.]

[HOUSE FILE No. 451—JUDICIARY.]

## A BILL

FOR AN ACT TO PRESCRIBE THE TERMS AND FORM OF PROMISORY NOTES  
GIVEN FOR CERTAIN PROPERTY AND TO PRESCRIBE A PENALTY FOR THE  
VIOLATION OF THIS ACT.

*Be it enacted by the General Assembly of the State of Iowa :*

SECTION 1. That all notes taken in consideration of the sale of patent rights, or of any in-  
2 terest therein, or for premiums for life or fire insurance, or by any itinerant vendor of any  
3 personal property, shall express upon their face, or in the body thereof the description of  
4 the interest or property for which the same was given.

SEC. 2. Any person taking a note of the character expressed in section 1 hereof and fail-  
2 ing to comply with the terms of said section shall be guilty of the crime of cheating, and  
3 shall be punished as prescribed in section 4073, Chapter 13, Title 24.